

WC000 City of Cape Town - Table B4 Adjustments Budget Financial Performance (revenue and expenditure) - 28/01/2015

Description	Budget Year 2014/15									Budget Year +1 2015/16	Budget Year +2 2016/17
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjus.	Total Adjus.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	A	3 A1	4 B	5 C	6 D	7 E	8 F	9 G	10 H		
Revenue By Source											
Property rates	5,942,513	5,942,513	—	—	—	—	21,766	21,766	5,964,279	6,288,572	6,735,054
Property rates - penalties & collection charges	—	—	—	—	—	—	—	—	—	—	—
Service charges - electricity revenue	10,072,265	10,072,265	—	—	—	—	(454)	(454)	10,071,811	10,827,685	11,661,417
Service charges - water revenue	2,540,080	2,493,562	—	—	—	—	(29,075)	(29,075)	2,464,487	2,824,821	3,158,769
Service charges - sanitation revenue	1,338,202	1,327,720	—	—	—	—	(11,000)	(11,000)	1,316,720	1,489,197	1,666,350
Service charges - refuse revenue	989,912	989,912	—	—	—	—	(19,000)	(19,000)	970,912	1,067,418	1,146,988
Service charges - other	321,805	314,784	—	—	—	—	45,927	45,927	360,711	353,181	414,253
Rental of facilities and equipment	358,711	358,742	—	—	—	—	(304)	(304)	358,438	376,887	400,591
Interest earned - external investments	275,762	279,762	—	—	—	—	(4,000)	(4,000)	275,762	315,281	351,283
Interest earned - outstanding debtors	208,262	212,262	—	—	—	—	(15,176)	(15,176)	197,086	239,426	253,599
Dividends received	—	—	—	—	—	—	—	—	—	—	—
Fines	175,648	916,229	—	—	—	—	164	164	916,393	185,484	195,500
Licences and permits	40,388	40,378	—	—	—	—	610	610	40,988	52,650	69,953
Agency services	150,439	153,993	—	—	—	—	0	—	153,993	167,284	187,442
Transfers recognised - operating	3,498,169	3,539,580	—	—	—	—	(40,190)	(40,190)	3,499,390	4,005,459	4,446,242
Other revenue	2,338,330	2,344,637	—	—	—	—	(6,231)	(6,231)	2,338,406	2,436,694	2,573,032
Gains on disposal of PPE	120,500	120,500	—	—	—	—	—	—	120,500	74,448	78,468
Total Revenue (excluding capital transfers and contributions)	28,370,984	29,106,838	—	—	—	—	(56,963)	(56,963)	29,049,875	30,704,486	33,338,941
Expenditure By Type											
Employee related costs	8,940,483	8,944,534	—	—	—	—	(126,067)	(126,067)	8,818,467	9,676,821	10,450,808
Remuneration of councillors	133,619	133,619	—	—	—	—	—	—	133,619	142,438	151,554
Debt impairment	950,533	1,691,334	—	—	—	—	—	—	1,691,334	1,064,031	1,160,370
Depreciation & asset impairment	2,154,335	2,154,335	—	—	—	—	(139,494)	(139,494)	2,014,841	2,304,813	2,445,758
Finance charges	919,232	912,232	—	—	—	—	1	1	912,233	1,150,593	1,383,509
Bulk purchases	7,050,011	7,047,061	—	—	—	—	39,200	39,200	7,086,261	7,610,228	8,225,878
Other materials	387,117	381,250	—	—	—	—	(27,842)	(27,842)	353,408	361,765	387,945
Contracted services	4,205,198	4,226,635	—	—	—	—	(188,296)	(188,296)	4,038,339	4,643,095	5,134,994
Transfers and grants	125,354	125,854	—	—	—	—	10,985	10,985	136,839	119,229	121,503
Other expenditure	3,789,486	3,831,338	—	—	—	—	295,199	295,199	4,126,536	3,953,609	4,219,656
Loss on disposal of PPE	—	—	—	—	—	—	—	—	—	—	—
Total Expenditure	28,655,369	29,448,192	—	—	—	—	(136,315)	(136,315)	29,311,877	31,026,623	33,681,975
Surplus/(Deficit)	(284,384)	(341,354)	—	—	—	—	79,353	79,353	(262,001)	(322,138)	(343,033)
Transfers recognised - capital	2,817,627	3,102,985	—	—	—	—	42,677	42,677	3,145,661	2,359,922	2,356,611
Contributions	65,226	65,749	—	—	—	—	(13,739)	(13,739)	52,010	96,300	100,300
Contributed assets	—	—	—	—	—	—	—	—	—	—	—
Surplus/(Deficit) before taxation	2,598,469	2,827,380	—	—	—	—	108,290	108,290	2,935,671	2,134,084	2,113,878
Taxation	—	—	—	—	—	—	—	—	—	—	—
Surplus/(Deficit) after taxation	2,598,469	2,827,380	—	—	—	—	108,290	108,290	2,935,671	2,134,084	2,113,878
Attributable to minorities	—	—	—	—	—	—	—	—	—	—	—
Surplus/(Deficit) attributable to municipality	2,598,469	2,827,380	—	—	—	—	108,290	108,290	2,935,671	2,134,084	2,113,878
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	2,598,469	2,827,380	—	—	—	—	108,290	108,290	2,935,671	2,134,084	2,113,878